From: L.A. Business Journal

To: Kent Smith

Subject: Morning Report: New Minimum Wage Battle? | Yes, We"re Saving Water

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New Minimum Wage Battle?

Even though the city's minimum wage was hiked in May, now some labor leaders are expected to ask the City Council this week to consider exempting union workers from that new law, the <u>Los Angeles Times</u> reports. Some critics argue the move is designed to appeal to business owners who would prefer to have employees organize unions than pay them more money, thereby boosting dues to the unions.

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Yes, We're Saving Water

Although the Los Angeles Department of Water and Power does not separate water use by neighborhood, some other water districts do, and an early report indicates many customers are using less. In June, the first month water regulators compared regional water use, Manhattan Beach, Redondo Beach, Hermosa Beach, Carson and Torrance all saved 20 percent or even more of the water used two years ago, the Daily Breeze reports.

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Are Apartment Renters Shower Lingerers?

Incentives do matter. A new study shows apartment renters – who make up about 62 percent of Angelenos – may be doing little to cut back on water use to meet the state's mandated reductions. But there's not much incentive for them since most apartments don't have meters that break down the usage by unit, the <u>Los Angeles Times</u> reports. However, state legislators are expected to consider whether to require possible "submetering" for new apartment buildings. Read the Business Journal's earlier coverage here.

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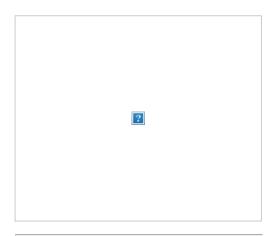
Uber's Big Fight

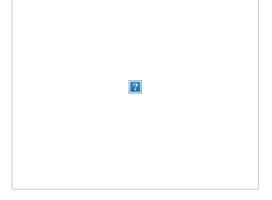
Talk about a big spender. Ride-sharing service Uber has spent about \$200,000 on lobbyists in Sacramento so far this year – more than Bank of America and Wal-Mart – to fight state regulatory hurdles, the Los Angeles Times reports. At issue is whether Uber drivers should be reclassified as employees instead of independent contractors, and whether Uber drivers discriminate.

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Teva to Buy Unit of Allergan

Israeli drug maker Teva Pharmaceutical Industries Ltd. said it would buy Allergan's generics unit for \$40.5 billion in a deal that would make it





one of the biggest drug makers in the world, the <u>Wall Street Journal</u> reports.

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Box Office: 'Ant-Man' Still Dominates at No. 1

Disney's Marvel super-hero movie, "Ant-Man," ruled the box office this weekend for the second weekend in a row, bringing in \$24.8 million, beating Sony's "Pixels" which made \$24 million. The animated film, "Minions," came in third place, grossing \$22.1 million, the <u>Los Angeles Times</u> reports.

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Corgi Love

Corgi Beach Day didn't disappoint with more than 800 Corgis in attendance at the event over the weekend in Long Beach, <u>LAist</u> reports. There was even a Corgi kissing booth, a costume contest and the corgi limbo contest.

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Stocks Down

The Dow Jones industrial average was down 125 points in early trading Monday to 17,444. The S&P 500 was down 11 points to 2,069. The Nasdaq was down 36 points to 5,053. The LABJ Stock Index was flat at 237

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